

Agenda item: 3

Committee: Full Council

Date: Thursday, 30 January 2025

Subject: Budget 2025/26

Summary: To agree the budget for 2025/26

Recommendations

The Council is recommended to agree the budget for 2025/26 based on the budget in Appendix 1 making any necessary adjustments the Committee feels are needed.

1. Background

The Council are asked to set the budget for 2025/26.

The budget has been produced on the basis of achieving the Council's aspirations. The Council's policy of providing for future maintenance requirements are being put into to play with previously accumulated reserves being used while maintaining suitable reserves for the future.

2. Balances and Reserves

2.1 The Town Council maintains two types of reserves

a) General Reserve

This represents the non-ring fenced (earmarked) balance of Council funds. The main purpose of the General Reserve is firstly to operate as a working balance to help manage the impact of uneven cash flows and secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies. In general, a robust level of reserve should be maintained and take account of operational and financial issues facing the Town Council. It is recommended that between three and twelve months worth of expenditure are held in the general reserve to ensure that any unexpected expenditure or emergencies can be covered.

b) Earmarked Reserves

This provides a means of accumulating funds, for use in a later financial year, to meet known or planned policy initiatives. Earmarked Reserves will increase through decisions of the Council and will decrease as they are spent on their specific intended purposes. A list of earmarked reserves is included as Appendix 3.

2.2 The assessment of the adequacy of the Council's balances and reserves is based on the guidance note on Local Authority Reserves and Balances, which whilst there is not a statutory requirement, is considered to set out current best practice with regard to balances and reserves. The guidance states that no case has yet been made to set a statutory minimum level of reserves and that each local authority should take advice from it's Responsible Financial Officer and base its judgement on local circumstances. There is some suggestion that the equivalent of three months to twelve months expenditure is a sufficient level of

reserves to hold. The Town Council adopted an approach of holding the equivalent of 3 months expenditure during the budget setting process for 2019/20 and adjusted its reserves to reflect this and have monitored the ongoing level of reserves and ensured that the it has been maintained.

To maintain this policy going forward the balance of the General Reserve should ultimately in the region of **£467,882** (based on estimated Council expenditure of **£1,871,530**) excluding transfers to and from earmarked reserves and the one-off expenditure on the library building development.

As at 31 December 2024 the General Reserve was **£454,235** this is just shy of 3 months' worth of budgeted expenditure and sits in line with best practices for the level of reserves.

3. Budget (Appendix 1)

This budget gives rise to an increase in the precept of **£112,975**. The Band D annual charge increase would be **£31.09 (9.59%)**. Band D Council Tax - **£355.46** (Appendix 2)

4. Financial Considerations

- 4.1 The Council requires a minimum budget of £2,546,563. This requirement will be funded by £234,164 generated from the Town Councils assets and services i.e., hall hires, car park income. interest and TIC sales. £1,150,000 is funded by the Council Cornwall funding for library building development. The remaining £1,162,399 will be funded by the Councils precept.

This is an increase of £112,975.

The committee should consider whether it feels the level of reserves is adequate (in the region of 3 months').

Helen Gribble
RFO
23 January 2025

	A	B	C	D	E	F	G	I
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		All Departments						
5								
6			Budget	Actual YTD	Variance		Budget	
7			2024-25	9 Months			2025-26	Narrative
8		Expenditure						
9								
10	7001	Salaries and Wages	693,772	498,695	195,078		736,450	Additional steward hours plus addition member of staff pay increase of 2.8%
11	7002	PRS Expenditure	1,320	1,279	41		2,320	
12	7003	Pension Lump Sum	5,200	5,200	-		5,200	
13	7004	Protective clothing	2,100	367	1,733		2,100	
14	7008	Staff Training	5,800	263	5,537		5,800	
15	7009	Staff Travel	-	-	-		-	
16	7010	Councillor Training	500	120	380		500	
17	7011	Rates	53,904	60,090	- 6,186		67,072	Under budget last year due to additional sites and underprovision
18	7012	Water	14,370	3,300	11,070		13,320	Based on actuals
19	7013	Rent Payable	7,600	17,577	- 9,977		7,700	Increase rent at Kensey Allotments
20	7014	Electricity	22,896	14,896	8,000		23,225	
21	7015	Gas	7,500	10,211	- 2,711		13,780	Based on actuals
22	7016	Cleaning	18,900	19,084	- 184		41,900	Contract cleaning of public toilets
23	7017	Health and Safety	3,050	1,335	1,715		3,300	Provision to buy replacement defib pads at Stourscombe
24	7018	Temporary Staff	25,000	2,983	22,017		5,000	
25	7020	Miscellaneous Expenses	6,230	2,219	4,012		7,585	Increased budget for Connect Launceston work

	A	B	C	D	E	F	G	I
26	7021	Phone/Fax	5,575	2,938	2,637		4,245	Redcare line removed from TH as no longer needed
27	7022	Postage	335	265	70		335	
28	7023	Stationery	2,645	1,608	1,037		2,700	
29	7024	Subscriptions & licences	8,285	6,560	1,725		16,080	HR software
30	7025	Insurance	44,425	40,819	3,606		50,181	Based on actuals
31	7026	Computer Costs	14,600	12,132	2,468		16,400	Based on actuals
32	7027	Photocopier Costs	3,200	2,568	632		3,850	Based on actuals
33	7030	Recruitment Advertising	540	267	273		540	
34	7031	Advertising	600	548	52		1,250	Additional budget for TH events 18 in 24/25
35	7032	Publicity	1,700	785	915		1,700	
37	7034	Newsletter	1,500	1,300	200		1,500	
38	7035	New Furniture and Equipment	49,050	201,176	- 152,126		153,290	Play Equipment @ Kings Field
39	7036	Maintenance Property	390,570	81,784	308,786		584,349	Works to Town Hall
40	7037	Maintenance Grounds	11,665	1,151	10,514		10,265	
41	7038	Building Works	1,075,000	-	1,075,000		1,000,000	Library Works
42	7039	Vandalism Repairs	-	-	-		-	
43	7040	Equipment Hire/Lease	2,200	1,228	973		2,450	Increase in digger hire charges
44	7041	Grants - Permitted	10,000	7,300	2,700		10,000	
47	7044	Grant- LHM	25,000	-	25,000		25,000	
48	7045	Grant - Cyprus Well	1,750	1,744	6		2,100	
49	7046	Grant - Youth Council	3,000	394	2,606		3,000	
50	7047	Grant - Priory	1,000	-	1,000		1,000	
52	7051	Bank Charges	4,000	2,465	1,535		4,000	
53	7052	Bank Card Expenses	1,260	637	623		1,170	
54	7054	PWLB Loan Repayments	51,318	51,318	- 0		51,318	
55	7056	Legal & Professional Fees	88,632	94,359	- 5,727		80,002	Library project professional services
56	7057	Audit Fees	4,020	750	3,270		4,020	
58	7070	Equipment Repairs & Maintenance	4,050	981	3,069		4,100	
60	7101	Vehicle Costs Petrol	3,200	1,998	1,202		2,800	Based on actuals
61	7102	Priory Gardens Upkeep	-	-	-		-	

	A	B	C	D	E	F	G	I
62	7103	War Memorial Upkeep	500	-	500		4,240	War memorial cleaning and mortar repairs
63	7104	Vehicle Costs - Repairs and Service	2,750	3,046	- 296		2,600	
65	7107	Grass Cutting Contract/Weedspraying Costs	350	76	274		100	
67	7172	Refreshment Expenses	5,300	4,057	1,243		6,300	
68	7200	Mayor's Allowance	2,500	1,283	1,217		2,500	
69	7201	Town Crier and Macebearers	150	-	150		225	Three mace bearers
71	7203	Election Expenses	2,000	-	2,000		8,757	Elections May 2025
72	7204	Launceston Enhancement	19,000	4,820	14,180		19,000	
79	7211	CCTV	3,000	3,000	-		3,000	
80	7212	TIC Ticket Sales	5,000	3,199	1,801		4,500	Based on actuals
81	7213	TIC Card Sales	500	439	61		600	Based on actuals
82	7220	Councillors Expenses	3,000	171	2,829		3,000	
83	7221	Website	725	658	67		810	
84	7300	TIC Purchases	2,000	1,329	671		1,750	Based on actuals
86	7302	TIC Events	2,000	-	2,000		2,500	
87	7303	TIC Photo Machine Expenditure	1,000	-	1,000		1,000	
88	7500	Art & Culture Provision	5,500	13,364	- 7,864		6,750	Additional Events at TH & Library
112	7991	Tfr to Earmarked Reserves	74,877	-	74,877		74,276	
113	7992	Tfr from Earmarked Reserves	- 367,020	-	- 367,020		- 568,243	Town Hall works
118				-			-	
119			2,440,394	1,190,137	1,250,257		2,546,563	
120	Income			-			-	
121	4000	Rent Income	2,510	2,147	363		2,160	
122	4002	Car Park Fees	110,000	89,432	20,568		90,000	Made allowance for potential closure
123	4003	Commission	200	90	110		250	
124	4004	Lettings Income	36,700	26,939	9,761		35,250	Based on actuals
126	4007	Electricity/ Water Recharged	15	2	13		15	
127	4008	Equipment Hire Income	4,000	2,347	1,653		4,000	
128	4009	Discounts Allowed	-	-	-		-	
129	4010	PRS Income	1,000	1,892	- 892		2,000	Based on actuals
130	4013	TIC Sales	3,750	3,552	198		3,750	

	A	B	C	D	E	F	G	I
131	4014	Excess Parking Charges	1,000	1,040	- 40		1,000	
133	4017	TIC Photo Machine Income	2,500	852	1,648		2,500	
134	4020	Interment Fees	2,650	3,050	- 400		2,650	
135	4021	Memorial Fees	300	-	300		300	
136	4022	Exclusive Right of Burial	1,375	1,650	- 275		1,375	
137	4030	Sundry Income	150	2,022	- 1,872		150	
139	4052	CC Housing Grass Cutting	12,549	5,267	7,282		15,500	
142	4055	CC Rural & Natural Environment Grass Cutting	5,021	-	5,021		4,700	
143	4056	Coronation Park Maintenance	-	4,167	- 4,167		-	
145	4164	TIC Misc Commission Income	500	-			500	
146	4165	TIC Agency Income	5,000	4,776	224		6,000	Based on actuals
147	4172	Refreshments	3,150	2,207	943		2,700	
151	4176	Precept	1,049,424	1,049,424	-		1,162,399	
152	4177	Grants Received	1,150,000	40,450	1,109,550		1,150,000	Library & CIL for Priory Park
154	4179	Donations Received	16,000	50,000	- 34,000		16,000	
155	4180	TIC Misc Income	100	-	100		100	
159	4190	Interest Received	25,000	38,047	- 13,047		32,500	Assumed interest rates remain high but reduced reserves
160	4199	Banking Differences	-	- 17	17		-	
166	4350	Library Income	1,000	1,323	- 323		1,764	
167	4400	Credit Charges (Late Payments)	-	-	-		-	
168	4500	Arts and Cultural Provision	6,500	8,152	- 1,652		9,000	Additional income from TH events
169			2,440,394	1,338,810	1,101,084		2,546,563	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 101 Town Hall (inc Clock)							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenditure							
9								
10	7001	Salaries and Wages	93,659	73,508	20,151		112,235	
11	7002	PRS Expenditure	1,000	1,279	- 279		2,000	
13	7004	Protective clothing	500	235	265		500	
14	7008	Staff Training	250	-	250		250	
17	7011	Rates	19,484	22,006	- 2,522		24,000	
18	7012	Water	2,200	1,479	721		2,200	
19	7013	Rent Payable		-	-			
20	7014	Electricity	7,796	6,512	1,284		9,000	
21	7015	Gas	5,500	6,701	- 1,201		9,000	
22	7016	Cleaning	9,900	5,916	3,984		9,900	
23	7017	Health and Safety	750	942	- 192		750	
24	7018	Temporary Staff			-			
25	7020	Miscellaneous Expenses	250	103	147		250	
26	7021	Phone/Fax	175	787	- 612		-	No longer have a redcare line for alarm
27	7022	Postage		27	- 27			
28	7023	Stationery	145	649	- 504		200	
29	7024	Subscriptions & licences	300	650	- 350		300	Ticketsource fees additional this year
30	7025	Insurance	11,298	9,198	2,100		13,500	
33	7030	Recruitment Advertising	290	90	200		290	
34	7031	Advertising	150	156	- 6		800	18 in house shows need additional budget
35	7032	Publicity	1,500	350	1,150		1,500	
38	7035	New Furniture and Equipment	3,500	3,166	334		3,500	
39	7036	Maintenance Property	32,584	11,514	21,070		215,000	Maintenance to TH following building condition report
43	7040	Equipment Hire/Lease	300	-	300		300	
53	7052	Bank Card Expenses	600	194	406		400	
54	7054	PWLB Loan Repayments		-	-			
55	7056	Legal & Professional Fees	1,000	375	625		1,000	
58	7070	Equipment Repairs & Maintenance	1,200	274	926		1,200	
60	7101	Vehicle Costs Petrol	400	176	224		500	
63	7104	Vehicle Costs - Repairs and Service	750	1,274	- 524		1,000	Stewards van needs servicing and MOT budget
67	7172	Refreshment Expenses	1,500	1,786	- 286		2,500	
88	7500	Art & Culture Provision	2,000	3,050	- 1,050		3,000	
112	7991	Tfr to Earmarked Reserves	33,489	-	33,489		33,489	To build up Earmarked reserves for the future
113	7992	Tfr from Earmarked Reserves	- 32,584	-	- 32,584		- 197,641	Previously Earmarked For TH. This is the full pot put aside for the TH
118								
119			199,886	152,397	47,489		250,923	
120	Income							
124	4004	Lettings Income	30,000	19,015	10,985		26,000	Based on actuals
125	4006	Green Room Rental Income		-	-			
127	4008	Equipment Hire Income	4,000	2,347	1,653		4,000	
129	4010	PRS Income	1,000	1,892	- 892		2,000	
137	4030	Sundry Income		368	- 368			
147	4172	Refreshments	3,000	2,082	918		2,700	Based on actuals
154	4179	Donations Received		-	-			
168	4500	Art & Cultural Provision	2,000	3,382	- 1,382		4,000	Based on actuals
169			40,000	29,085	12,297		38,700	

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 102 Car Park							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenditure							
9								
10	7001	Salaries and Wages	14,084	24,399	- 10,315		14,950	
13	7004	Protective clothing	200		200		200	
17	7011	Rates	23,272	20,435	2,838		23,272	
18	7012	Water	1,000	- 6,483	7,483		1,000	
20	7014	Electricity	5,025	1,482	3,543		3,500	
22	7016	Cleaning	4,500	-	4,500		2,500	
23	7017	H&S	150	-	150		150	
24	7018	Temporary Staff		-	-			
25	7020	Miscellaneous Expenses	250	-	250		250	
26	7021	Phone/Fax		-	-			
27	7022	Postage		-	-			
28	7023	Stationery	500	367	133		500	
29	7024	Subscriptions & licences	4,800	3,070	1,730		4,800	
30	7025	Insurance	3,988	3,277	711		4,345	
38	7035	New Furniture and Equipment	-		-		3,540	New coin counting machine for car park money.
39	7036	Maintenance Property	5,500	2,243	3,257		5,500	Current machine is showing signs of age.
40	7037	Maintenance Grounds		40	- 40			
55	7056	Legal & Professional Fees	2,500	-	2,500		250	
58	7070	Equipment Repairs & Maintenance	450	-	450		450	
112	7991	Tfr to Earmarked Reserves	2305	-	2,305		2,305	
113	7992	Tfr from Earmarked Reserves			-			
118								
119			68,523	48,829	19,694		67,512	
120	Income							
122	4002	Car Park Fees	110,000	89,432	20,568		90,000	Estimate loss of 3 months income for clouser
131	4014	Excess Parking Charges	1,000	1,040	- 40		1,000	
137	4030	Sundry Income		-	-			
160	4199	Banking Differences		- 17	17			
169			111,000	90,455	20,545		91,000	

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 103 Toilets						
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9		Expenditure						
10	7001	Salaries and Wages	19,009	9,840	9,170		7,365	
13	7004	Protective Clothing		-	-			
18	7012	Water	6,500	6,140	360		6,500	
20	7014	Electricity	1,000	1,546	- 546		1,000	
22	7016	Cleaning	1,500	11,527	- 10,027		26,500	Contract cleaners £27.50 per toilets per day. Assumed Race Hill remains shut and Newport only opens 6 months through the summer
23	7017	Health and Safety	300	-	300		300	
30	7025	Insurance	465	376	90		507	
38	7035	New Furniture and Equipment		-	-			
39	7036	Maintenance Property	4,000	3,204	796		4,000	
112	7991	Tfr to Earmarked Reserves	4,874	-	4,874		4,035	
113	7992	Tfr from Earmarked Reserves		-	-			
118				-	-			
119			37,649	32,631	5,017		50,207	
120	Income	Income		-	-			
137	4030	Sundry Income		-	-			
169			-	-	-		-	
170								
171								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 104 Southgate Arch							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	694	1,067	- 373		736	
17	7011	Rates			-			
18	7012	Water	170	143	27		170	
20	7014	Electricity	750	873	- 123		1,200	
23	7017	Health and Safety	100	-	100		100	
30	7025	Insurance	3,323	2,683	640		3,621	
39	7036	Maintenance Property	10,000	125	9,875		17,500	As approved at Full Council December 24. Match funding for works to SA.
55	7056	Legal & Professional Fees	500	170	330		500	
112	7991	Tfr to Earmarked Reserves	504	-	504		823	
113	7992	Tfr from Earmarked Reserves	- 5,436	-	- 5,436		- 17,500	As approved by Full Council Dec 24 match funding to come from periodic maintenance EMR
118								
119			10,605	5,062	5,543		7,150	
120	Income				-			
126	4007	Electricity/ Water Recharged	0	-	-		-	
137	4030	Sundry Income		-	-			
169			-	-	-		-	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 105 Town Square							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	833	1,556	- 724		884	
18	7012	Water	150	86	64		150	
20	7014	Electricity	300	359	- 59		750	
25	7020	Miscellaneous Expenses inc bunting	1,550	355	1,195		1,000	Based on actuals
38	7035	New Furniture and Equipment	-	-	-		-	
39	7036	Maintenance Property		11	- 11			
40	7037	Maintenance Grounds	700	71	629		700	
55	7056	Legal & Professional Fees	86	-	86		86	
118								
119			3,619	2,439	1,180		3,570	
120	Income				-			
124	4004	Lettings Income	1,250	2,048	- 798		1,500	
126	4007	Electricity/ Water Recharged	15	2	13		15	
154	4179	Donations Received			-			
169			1,265	2,050	- 785		1,515	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 106 Cemetery							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	52,449	46,575	5,874		55,676	
13	7004	Protective clothing	100	-	100		100	
14	7008	Staff Training	300	-	300		300	
17	7011	Rates	1,910	1,370	540		1,650	
18	7012	Water	650	78	572		250	
20	7014	Electricity	275	198	77		275	
23	7017	Health and Safety	150	-	150		150	
25	7020	Miscellaneous Expenses		-	-			
29	7024	Subscriptions & licences	100	100	-		100	
30	7025	Insurance	532	429	102		579	
31	7026	Computer Costs	250	-	250		250	
38	7035	New Furniture and Equipment	-	-	-		-	
39	7036	Maintenance Property	500	8,369	- 7,869		650	Overspend 2024/25 due to Dockacre fence work. We expect the expenditure to be back to previous amounts
40	7037	Maintenance Grounds		57	- 57			
41	7038	Building Works			-			
42	7039	Vandalism Repairs			-			
43	7040	Equipment Hire/Lease	1,000	1,014	- 14		1,250	
55	7056	Legal & Professional Fees		-	-			
60	7101	Vehicle Costs- Petrol	200	-	200		200	
112	7991	Tfr to Earmarked Reserves	20,000		20,000		20,000	
113	7992	Tfr from Earmarked Reserves			-			
118								
119			78,416	58,190	20,227		81,430	
120	Income				-			
134	4020	Interment Fees	2,650	3,050	- 400		2,650	
135	4021	Memorial Fees	300	-	300		300	
136	4022	Exclusive Right of Burial	1,375	1,650	- 275		1,375	
137	4030	Sundry Income			-			
169			4,325	4,700	- 375		4,325	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 107 Lawrence House Museum							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	10,407	2,314	8,093		11,047	
17	7011	Rates	1,650	9,165	- 7,515		9,500	Flat, LHM and Units
19	7013	Rent Payable		12,015	- 12,015			Storage units
20	7014	Electricity		69	- 69			
25	7020	Miscellaneous Expenses	500	973	- 473		500	
30	7025	Insurance	1,600	830	770		1,600	
39	7036	Maintenance Property	250,000	42,082	207,918		275,000	Remaining funding to be spent
40	7037	Maintenance Grounds	510	-	510		510	
47	7044	Grant- LHM	25,000	-	25,000		25,000	
55	7056	Legal & Professional Fees	5,000	-	5,000		1,000	
113	7992	Tfr from Earmarked Reserves	(250,000)		- 250,000		- 275,000	
118					-			
119			44,667	67,450	- 22,783		49,157	
120	Income							
137	4030	Sundry Income	-	-	-		-	
169			-	-	-		-	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 109 Band Room							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	694	-	694		736	
39	7036	Maintenance Property	100	109	- 9		120	
118								
119			794	109	685		856	
120	Income							
121	4000	Rent Income	10	10	-		10	
169			10	10	-		10	
170								

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 110 Tourist Information Centre						
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	104,066	81,102	22,964		110,468	
13	7004	Protective Clothing	100	-	100		100	
14	7008	Staff Training	500	-	500		500	
15	7009	Staff Travel	-	-	-		-	
17	7011	Rates	2,750	2,426	324		2,750	
18	7012	Water	2,000	1,086	914		1,600	
19	7013	Rent and service charge	7,500	5,363	2,138		7,500	
20	7014	Electricity	1,850	1,051	799		1,850	
22	7016	Cleaning	350	108	242		350	
23	7017	Health and Safety	100	-	100		100	
25	7020	Miscellaneous Expenses	1,600	285	1,315		3,500	LABI is recommending £3,500 as part of match funding to GWR grants
26	7021	Phone/ Fax	1,500	675	825		900	
27	7022	Postage	60	17	43		60	
28	7023	Stationery	500	266	234		500	
29	7024	Subscriptions & licences	250	376	- 126		500	
30	7025	Insurance	1,063	1,105	- 42		1,160	
31	7026	Computer Costs	750	807	- 57		1,100	
32	7027	Photocopier Costs	600	151	449		600	
33	7030	Recruitment Advertising		-	-			
34	7031	Advertising	200	393	- 193		200	
35	7032	Publicity	200	-	200		200	
38	7035	New Furniture and Equipment	750	535	215		750	New desks for downstairs at the VIC plus one for upstairs to assist collaborative working with other departments
39	7036	Maintenance Property	857	1,235	- 378		3,000	Electrical and asbestos work
53	7052	Bank Card Expenses	400	250	150		500	
55	7056	Legal & Professional Fees	200	-	200		200	
58	7070	Equipment Repairs & Maintenance	400	-	400		450	
67	7172	Refreshment Expenses		3	- 3			
78	7210	Town Trails/Guides		-	-			
80	7212	TIC Ticket Sales	5,000	3,199	1,801		4,500	
81	7213	TIC Card Sales	500	439	61		600	
83	7221	Website	125	158	- 33		210	
84	7300	TIC Purchases	2,000	1,329	671		1,750	
86	7302	TIC Events	2,000	-	2,000		2,500	
87	7303	TIC Photo Machine Expenditure	1,000	-			1,000	
112	7991	Tfr to Earmarked Reserves	500	-	500		1,000	Provision for future move of VIC
113	7992	Tfr from Earmarked Reserves			-			
118					-			
119			139,671	102,358	36,313		150,398	
120	Income							
123	4003	Commission	200	90	110		250	
130	4013	TIC Sales	3,750	3,552	198		3,750	
133	4017	Photo Printing Machine Income	2,500	852			2,500	
137	4030	Sundry Income		8	- 8			
145	4164	TIC Misc Commission Income	500				500	
146	4165	TIC Agency Income	5,000	4,776	224		6,000	
149	4174	TIC Membership	-	-	-		-	
152	4177	Grants Received		150	- 150			Grant to Connect Launceston
155	4180	TIC Misc Income	100	-	100		100	
160	4199	Banking Differences			-			
169			12,050	9,428	474		13,100	

Launceston Town Council							
Detailed Budget							
2025-26							
Department - 111 Ambulance Hall							
		Budget	Actual YTD	Variance		Budget	Narrative
		2024-25	9 Months			2025-26	
Expenses							
7001	Salaries and Wages	12,210	19,059	- 6,849		12,962	
7004	Protective Clothing	100	-	100		100	
7011	Rates	4,266	4,150	116		4,750	
7012	Water	750	188	562		500	
7014	Electricity	1,500	689	811		1,250	
7015	Gas	2,000	3,398	- 1,398		4,530	Based on actual
7016	Cleaning	600	99	501		600	
7017	Health and Safety	250	-	250		250	
7018	Temporary Staff		-	-			
7020	Miscellaneous Expenses	50	38	12		50	
7021	Phone/ Fax	650	532	118		725	
7022	Postage			-			
7023	Stationery			-			
7024	Subscriptions & licences		170	- 170		170	TV licence
7025	Insurance	930	751	179		1,015	
7032	Publicity	-	-	-		-	
7035	New Furniture and Equipment	-	-	-		-	
7036	Maintenance Property	42,000	765	41,235		7,500	Redoration and modernisa
7056	Legal & Professional Fees	280	200	80		1,000	Building condition report
		65,586	30,038	35,548		35,402	
Income							
4004	Lettings Income	5,000	4,835	166		6,500	
4008	Equipment Hire Income			-			
4030	Sundry Income			-			
4172	Refreshments	150	-	150		-	
4179	Donations Received	16,000				16,000	
		21,150	4,835	316		22,500	

Launceston Town Council
Detailed Budget
2025-26
Department - 112 The Bank

		Budget	Actual YTD	Variance	Narrative	Budget	
		2024-25	9 Months			2025-26	
Expenses							
7011	Rates			-			
7012	Water			-			
7013	Rent Payable			-			
7014	Electricity		369	- 369		500	
7015	Gas		113	- 113		250	
7025	Insurance		787	- 787		850	
7036	Maintenance Property		11,149	- 11,149			
7038	Building Works			-		1,000,000	Remaining budget for library project
7056	Legal & Professional Fees		79,911	- 79,911		50,000	Remaining budget for library project
		-	92,329	- 92,329		1,051,600	
Income							
4177	Grants Received					1,050,000	Cornwall Council Funding
		-	-	-		1,050,000	

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 120 Allotments						
5			Budget	Actual YTD	Variance		Budget	Narrative
6			2024-25	9 Months			2025-26	
7								
8	Expenses							
9								
10	7001	Salaries and Wages	12,002	7,431	4,571		12,741	
18	7012	Water	950	583	367		950	
19	7013	Rent Payable	100	200	- 100		200	Rent has increased from £100 to £200 per year
25	7020	Miscellaneous Expenses	30	32	- 2		35	
29	7024	Subscriptions & Licences	60	55	5		60	
40	7037	Maintenance Grounds	1,441	166	1,275		1,441	
43	7040	Equipment Hire/Lease	200	-	200		200	
55	7056	Legal & Professional Fees	86	-	86		86	
118								
119			14,869	8,467	6,403		15,713	
120	Income				-			
121	4000	Rent Income	2,500	2,137	363		2,150	
137	4030	Sundry Income			-			
169			2,500	2,137	363		2,150	

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 125 Welfare Unit for Grounds Staff							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	1,734	-	1,734		1,841	
17	7011	Rates			-		500	Estimate assumed rates will be paid once works completed
20	7014	Electricity	1,200	844	356		1,200	
22	7016	Cleaning	50	-	50		50	
23	7017	Health and Safety		30	- 30			
30	7025	Insurance	266	215	51		289	
39	7036	Maintenance Property	42,051	212	41,839		52,051	Additional budget to complete Welfare unit for Grounds
40	7037	Maintenance Grounds	200	51	149		200	
41	7038	Building Works			-			
42	7039	Vandalism Repairs			-			
43	7040	Equipment Hire/Lease	100	115	- 15		100	
55	7056	Legal & Professional Fees	80	6,084	- 6,004		80	Architects fees for Compound works in 24/25
58	7070	Equipment Repairs & Maintenance		-	-			
112	7991	Tfr to Earmarked Reserves			-			
113	7992	Tfr from Earmarked Reserves	- 30,000		- 30,000		- 30,000	This is the same money as 24/25 as not going to be spent in 24/25
118								
119			15,681	7,550	8,131		26,311	
120	Income							
137	4030	Sundry Income			-			
169			-	-	-		-	

Launceston Town Council					
Detailed Budget					
2025-26					
Department - 130 Library					
		Budget	Actual YTD	Variance	Budget
		2024-25	9 Months		2025-26
Expenses					
7001	Salaries and Wages	117,941	86,736	31,205	125,197
7002	PRS Expenditure	320		320	320
7004	Protective Clothing	100	-	100	100
7008	Staff Training	500	-	500	500
7016	Cleaning	2,000	1,420	580	2,000
7017	Health and Safety	200	225	- 25	200
7020	Miscellaneous Expenses	250	18	232	250
7021	Phone/ Fax		40	- 40	120
7022	Postage	25	-	25	25
7023	Stationery	500	138	362	500
7026	Computer Costs	100	-	100	100
7030	Recruitment Advertising		-	-	
7035	New Furniture and Equipment	300	179	121	2,250
7036	Maintenance Property	250	13	237	300
7038	Building Works	1,075,000	-	1,075,000	-
7052	Bank Card Expenses	260	193	67	270
7056	Legal & Professional Fees	75,200	-	75,200	200
7070	Equipment Repairs & Maintenance		33	- 33	
7172	Refreshment Expenses	300	- 27	327	300
7500	Arts & Culture Provision	500	10,284		750
7991	Tfr to Earmarked Reserves			-	1,500
7992	Tfr from Earmarked Reserves			-	
		1,273,746	99,252	1,184,279	135,182
Income					
4004	Lettings Income	450	1,042	- 592	1,250
4030	Sundry Income	50	1,500	- 1,450	50
4172	Refreshments		125	- 125	
4177	Grants Received	1,150,000	20,000	1,130,000	
4350	Library Income	1,000	1,323	- 323	1,764
		1,151,500	23,989	1,127,511	3,064

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 140 Capital					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
54	7054	PWLB Loan Repayments	51,318	51,318	- 0	
118						
119			51,318	51,318	- 0	
120	Income					
169			-		-	

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 142 Roundhouse					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
10	7001	Salaries and Wages	486	-	486	
30	7025	Insurance	160	129	31	
38	7035	New Furniture and Equipment	-	-	-	
39	7036	Maintenance Property	500	-	500	
63	7104	Vehicle Costs - Repairs and Service	-	-	-	
112	7991	Tfr to Earmarked Reserves	407	-	407	
113	7992	Tfr from Earmarked Reserves	-	-	-	
118						
119			1,552	129	1,423	
120	Income					
137	4030	Sundry Income			-	
169			-	-	-	

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 143 Priory & Rest Garden					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
10	7001	Salaries and Wages	2,914	1,449	1,465	
30	7025	Insurance	399	322	77	
38	7035	New Furniture and Equipment	-	-	-	
40	7037	Maintenance Grounds	345	-	345	
112	7991	Tfr to Earmarked Reserves	283	-	283	
113	7992	Tfr from Earmarked Reserves	-	0	-	
118						
119			3,941	1,771	2,170	
120	Income				-	
137	4030	Sundry Income			-	
169			-		-	

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 144 War Memorial					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
10	7001	Salaries and Wages	1,734	2,046	- 311	
29	7024	Subscriptions & licences		-	-	
30	7025	Insurance	665	537	128	
62	7103	War Memorial Upkeep	500	-	500	
112	7991	Tfr to Earmarked Reserves	217		217	
113	7992	Tfr from Earmarked Reserves	-		-	
118						
119			3,116	2,582	534	
120	Income				-	
137	4030	Sundry Income			-	
169			-		-	

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 145 Public Lights/Street Furniture							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	2 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	694		694		736	
20	7014	Electricity	2,000	902	1,098		1,500	
23	7017	Health and Safety		138	- 138		250	Replacement defib pads
25	7020	Miscellaneous Expenses		16	- 16			
30	7025	Insurance	20	16	4		22	
38	7035	New Furniture and Equipment	-	405	- 405		1,500	Bench replacement programme, 3 a year for the next 10 years
39	7036	Maintenance Property	750	755	- 5		750	
40	7037	Maintenance Grounds		46	- 46			
42	7039	Vandalism Repairs			-			
118								
119			3,464	2,278	1,186		4,758	
120	Income							
137	4030	Sundry Income			-			
169			-	-	-		-	

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 146 Play Areas							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	4,301	2,318	1,984		4,566	
23	7017	Health and Safety	200	-	200		200	
30	7025	Insurance	69	410	- 341		76	
38	7035	New Furniture and Equipment		195,559	- 195,559		-	
39	7036	Maintenance Property	1,028	-	1,028		1,028	
40	7037	Maintenance Grounds	204	76	128		204	
42	7039	Vandalism Repairs	-	-	-		-	
43	7040	Equipment Hire/Lease	100	-	100		100	
55	7056	Legal & Professional Fees	450	2,640	- 2,190		450	
58	7070	Equipment Repairs & Maintenance	-	-	-		-	
60	7101	Vehicle Costs- Petrol	100	-	100		100	
63	7104	Vehicle Costs - Repairs and Service	-	-	-		100	
112	7991	Tfr to Earmarked Reserves	4,807		4,807		4,807	
113	7992	Tfr from Earmarked Reserves			-		-	
118								
119			11,260	201,003	- 189,743		11,631	
120	Income							
137	4030	Sundry Income		98	- 98			
169			-	98	- 98		-	
170								

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 148 Footpaths & Grasscutting							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	61,954	31,440	30,514		65,765	
13	7004	Protective clothing	1,000	132	868		1,000	
14	7008	Staff Training	1,500	-	1,500		1,500	
22	7016	Cleaning		14	- 14			
23	7017	Health and Safety	500	-	500		500	
25	7020	Miscellaneous Expenses		21	- 21			
30	7025	Insurance	2,100	310	1,790		2,100	
33	7030	Recruitment Advertising			-			
38	7035	New Furniture and Equipment	1,000	1,332	- 332		1,000	
40	7037	Maintenance Grounds	500	630	- 130		5,300	Removal of green waste from compound quote received £4,800
43	7040	Equipment Hire/Lease	500	99	401		500	
55	7056	Legal & Professional Fees			-		1,900	Tree survey due 25/26
58	7070	Equipment Repairs & Maintenance	2,000	674	1,326		2,000	
60	7101	Vehicle Costs- Petrol	2,500	1,822	679		2,000	
63	7104	Vehicle Costs - Repairs and Service	2,000	1,773	227		1,500	
64	7105	Vehicle Lease Hire	-		-		-	
65	7107	Grass Cutting Contract Costs & Weed killing	350	76	274		100	Gas bottles for the weed killer
112	7991	Tfr to Earmarked Reserves			-		5,000	Earmarking for replacement grass cutting equipment
113	7992	Tfr from Earmarked Reserves			-			
118								
119			75,904	38,322	37,582		90,165	
120	Income				-			
138	4051	CC Grass Cutting Highways			-			
139	4052	CC Grass Cutting Town	12,549	5,267	7,282		15,500	
140	4053	CC Footpaths Maintenance			-			
142	4055	CC Rural Grass Cutting	5,021	-	5,021		4,700	
143	4056	Coronation Park Maintenance		4,167				
152	4177	Grants Received		20,000	- 20,000			
169			17,570	29,433	- 7,697		20,200	

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 201 Launceston Lights & Flowers						
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	3,122	7,398	- 4,276		3,314	
20	7014	Electricity	1,200	-	1,200		1,200	
27	7022	Postage		51	- 51			
38	7035	New Furniture and Equipment	500	-	500		500	
40	7037	Maintenance Grounds		15	- 15			
72	7204	Launceston Enhancement - lights	19,000	4,820	14,180		19,000	
88	7500	Arts & Culture Provision	3,000	30	2,970		3,000	
118								
119			26,822	12,314	14,508		27,014	
120	Income							
152	4177	Grants Received						
168	4500	Arts & Culture Provision	4,500	4,770			5,000	
169			4,500	4,770	-		5,000	

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 210 Administration						
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	98,308	58,069	40,239		104,355	
12	7003	Pension Lump Sum	5,200	5,200	-		5,200	
14	7008	Staff Training	2,000	263	1,737		2,000	
18	7012	Water			-			
20	7014	Electricity			-			
24	7018	Temporary Staff	25,000	2,983	22,017		5,000	
25	7020	Miscellaneous Expenses	500	261	239		500	
26	7021	Phone/ Fax	3,250	904	2,346		2,500	
27	7022	Postage	250	126	124		250	
28	7023	Stationery	750	168	582		750	
29	7024	Subscriptions & licences	175	1,571	- 1,396		7,550	HR Software subscription & Compliance Portal software
30	7025	Insurance	16,615	19,411	- 2,796		18,250	
31	7026	Computer Costs	13,500	11,201	2,299		14,950	
32	7027	Photocopier Costs	2,600	2,417	183		3,250	
33	7030	Recruitment Advertising	250	177	73		250	
35	7032	Publicity		-	-			
38	7035	New Furniture and Equipment		-	-			
52	7051	Bank Charges	4,000	2,465	1,535		4,000	
53	7052	Bank Card Expenses			-			
55	7056	Legal & Professional Fees	2,500	4,979	- 2,479		22,500	£20,000 Allowance professional grant services
56	7057	Audit Fees	4,020	750	3,270		4,020	
112	7991	Tfr to Earmarked Reserves	5,000	-	5,000		-	
115	8100	Bad Debt Write Off			-			
118					-			
119			183,918	110,945	72,972		195,325	
120	Income				-			
137	4030	Sundry Income	100	49	51		100	
151	4176	Precept	1,049,424	1,049,424	-		1,162,399	
152	4177	Grants Received		300	- 300			
153	4178	Loans Received			-			
154	4179	Donations Received		50,000	- 50,000			
159	4190	Interest Received	25,000	38,047	- 13,047		32,500	Assumed Interest rate remain but reserves will be reduced due to expenditure
169			1,074,524	1,137,820	- 63,296		1,194,999	

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 211 Grants (including Section 137)					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
44	7041	Grants - Permitted	10,000	7,300	16,940	
48	7045	Grant - Cyprus Well	1,750	1,744	6	
49	7046	Grant - Youth Council	3,000	394	2,606	
50	7047	Grant - Priory	1,000	-	1,000	
79	7211	CCTV	3,000	3,000	-	
119			18,750	12,438	20,552	
120	Income				-	
169			-		-	

	A	B	C	D	E	F	G	H
1	Launceston Town Council							
2	Detailed Budget							
3	2025-26							
4	Department - 213 Civic & Democratic							
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	76,315	39,236	37,079		81,010	
14	7008	Staff Training	750	-	750		750	
15	7009	Staff Travel	-	-	-		-	
16	7010	Councillor Training	500	120	380		500	
25	7020	Miscellaneous Expenses	1,250	117	1,133		1,250	
27	7022	Postage		43	- 43			
28	7023	Stationery	250	21	229		250	
29	7024	Subscriptions & licences	2,600	568	2,032		2,600	
30	7025	Insurance	893	-	893		893	
31	7026	Computer Costs		124	- 124			
32	7027	Photocopier Costs			-			
33	7030	Recruitment Advertising			-			
34	7031	Advertising	250	-	250		250	
35	7032	Publicity	-	435	- 435		-	
37	7034	Newsletter	1,500	1,300	200		1,500	
38	7035	New Furniture and Equipment		-	-			
55	7056	Legal & Professional Fees	750	-	750		750	
67	7172	Refreshment Expenses	3,500	2,296	1,204		3,500	
68	7200	Mayor's Allowance	2,500	1,283	1,217		2,500	
69	7201	Town Crier and Macebearers	150	-	150		225	3 mace bearers at £75
71	7203	Election Expenses	2,000	-	2,000		8,757	Elections costs for 2 wards as per Cornwall Electoral Services
73	7205	Noticeboards & Town Signage	-	-	-		-	
82	7220	Councillors Expenses	3,000	171	2,829		3,000	
83	7221	Website	600	500	100		600	
112	7991	Tfr to Earmarked Reserves	2,000		2,000			Removed transfer for 2025/26 based on Election EMR reserve standing at £3,832.82 after taking account 2025 elections
113	7992	Tfr from Earmarked Reserves	0	-	-		8,757	Previously earmarked
118								
119			98,807	46,214	52,593		99,577	
120	Income							
137	4030	Sundry Income	0	-	-		-	
152	4177	Grants Received			-			
154	4179	Donations Received			-			
169			-	-	-		-	

	A	B	C	D	E	F	G	H
1		Launceston Town Council						
2		Detailed Budget						
3		2025-26						
4		Department - 217 Kings Field						
5								
6			Budget	Actual YTD	Variance		Budget	Narrative
7			2024-25	9 Months			2025-26	
8	Expenses							
9								
10	7001	Salaries and Wages	1,734	1,932	- 198		1,841	
23	7017	Health and Safety	100	-	100		100	
30	7025	Insurance	40	32	8		40	
38	7035	New Furniture and Equipment	43,000	-	43,000		139,000	New play equipment
39	7036	Maintenance Property	450	-	450		450	
40	7037	Maintenance Grounds	765	-	765		765	
43	7040	Equipment Hire/Lease		-	-			
58	7070	Equipment Repairs & Maintenance		-	-			
112	7991	Tfr to Earmarked Reserves		-	-			
113	7992	Tfr from Earmarked Reserves	- 42,000		- 42,000		- 39,000	Previously earmarked
118								
119			4,089	1,964	2,125		103,196	
120	Income							
152	4177	Grants Received			-		100,000	CIL funding secured
169			-	-	-		100,000	

	A	B	C	D	E	F
1	Launceston Town Council					
2	Detailed Budget					
3	2025-26					
4	Department - 219 Coach Park					
5						
6			Budget	Actual YTD	Variance	
7			2024-25	9 Months		
8	Expenses					
9						
10	7001	Salaries and Wages	2,428	1,220	1,209	
17	7011	Rates	572	539	33	
23	7017	Health and Safety	250	-	250	
40	7037	Maintenance Grounds	7,000	-	7,000	
112	7991	Tfr to Earmarked Reserves	491	-	491	
113	7992	Tfr from Earmarked Reserves	- 7,000		- 7,000	
119			3,741	1,758	1,983	
120	Income					
169			-		-	

COUNCIL TAX ANALYSIS

Launceston

Please click in blue-highlighted cell and
select Town/Parish from drop down list

Precept for 2024/25

1,049,424.00

Divided by the taxbase 2024/25

3,235.30

Equals : Band D Council Tax 2024/25

324.37

For 2025/26

Proposed precept for 2025/26

1,162,399.00

Please enter proposed Precept for 2025/26

Divided by the taxbase 2025/26

3,270.12

Equals : Band D Council Tax 2025/26

355.46

	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Parish Council Tax Charge 2024/25	216.24	252.29	288.33	324.37	396.45	468.53	540.61	648.73
As a proportion of Band D	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9
Proposed Parish Council Tax Charge 2025/26	236.97	276.47	315.97	355.46	434.45	513.44	592.43	710.92
Annual change (£) for 2025/26	20.73	24.18	27.64	31.09	38.00	44.91	51.82	62.19
Annual change (%) for 2025/26	9.59%	9.58%	9.59%	9.59%	9.59%	9.59%	9.59%	9.59%

Earmarked Reserves
As at 31 March 2024

Town Hall Refurbishment	66,422
Periodic Maintenance	302,018
Lawrence House Museum	315,151
Election Reserve	12,589
Vandalism	4,470
Visitor Information Centre	5,433
Stourscombe Grasscutting	9,788
Play Areas	29,374
Cemetery	100,000