

Town Clerk C W Drake  
Telephone 01566 773693  
[admin@launceston-tc.gov.uk](mailto:admin@launceston-tc.gov.uk)  
[www.launceston-tc.gov.uk](http://www.launceston-tc.gov.uk)



Launceston Town Council  
The Town Hall  
Launceston  
Cornwall PL15 7AR

### MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE

held on WEDNESDAY 14 JANUARY 2026 at 7.00pm in The Otho Peter Suites, Launceston Town Hall

- PRESENT** Cllrs Gilbert (Mayor), Conway (Deputy Mayor), Bullen (Chair), Heaton, Hogan, O'Brien, Soanes and Young  
In attendance: Cllrs Gordon, Lankston and Harris  
Responsible Finance Officer  
Town Clerk
- 2601/12 Apologies for absence**  
There were no apologies for absence
- 2601/13 Declarations of Interest**  
There were no declarations of interest
- 2601/14 Public Representation Session**  
There were members of the public present
- 2601/15 Minutes of the last meeting**  
The minutes of the meeting held on 5 November 2025 were signed as a correct record.
- 2601/16 Finance**  
It was **resolved** to:  
i) approve the payment listings for November and December 2025  
ii) approve the balance sheet for October 2025  
iii) approve the budget monitoring report to October 2025
- 2601/17 Earmarked Reserves**  
Members considered Report 01/26 concerning the above (previously circulated)  
It was **resolved** to place the unspent 2025/26 budget for the Southgate Arch and Grounds Compound Welfare Unit projects into earmarked reserves for future years  
  
**\*Cllr Conway requested that his vote against the resolution be recorded\***  
**\*Cllr Soanes requested that his abstention on the resolution be recorded\***
- 2601/18 Budget 2026/27**  
Members considered Report 02/26 concerning the above (previously circulated)  
It was **resolved** that;  
i) the £160,000 earmarked reserve fund for a future cemetery have £100,000 vired to the Town Hall earmarked reserve and £60,000 vired to the general reserves  
ii) the budget for 2026/27 of £2,602,155 with a Precept of £1,291,190. This equates to a Band D of £389.83 an increase of £34.37
- 2601/19 Internal Audit Appointment**  
It was **resolved** to appoint JT Audit and Accountancy as the Council's Internal Auditor

**2601/20**

**Option to Tax Southgate Arch**

Members considered Report 03/26 concerning the above (previously circulated)

It was **resolved unanimously** to tax Southgate Arch and submit form VAT1614A to notify HMRC

**2601/21**

**Internal Audit Report**

The internal audit report was **noted**. Thanks were expressed to all members of staff involved in the process.

**2601/22**

**Urgent Items**

It was agreed that an Extraordinary meeting of the committee be held on Wednesday 4 February to consider the received grant applications and agree the Council's new Grant Policy

The meeting closed at 8.02pm.

Signed .....

Date .....